GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - M/s Hindalco Industries Limited providing tailor-made benefits to set up Aluminium Extrusion and Fabrication Facility at Thatiparthi, Thottambedu of Tirupathi District– Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Ms.No.53 Dt:19/07/2023

Read the following:-

1. From M/s Hindalco Industries Limited, dt:04.05.2023
2. Minutes of the State Investment Promotion Committee meeting held on 10.07.2023.
3. Minutes of the State Investment Promotion Board meeting held on 11.07.2023.

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ORDER:

In the reference 1st read above, M/s Hindalco Industries Limited have stated that they have proposed to set up Aluminium Extrusion and Fabrication facility at Thatiparthi, Thottambedu of Tirupathi District with an investment of INR 1620 Crore and with a potential to create direct employment to about 165 people in 1st phase and the company proposes to implement the 1st phase by the end of 2026-27 i.e 36 months from the date of physical possession of the allotted premises and implementation of 2nd phase will start after completion of 1st phase and requested to extend certain incentives.

2. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 11.07.2023 with the recommendations of the State Investment Promotion Committee (SIPC) in its meeting held on 10.07.2023.

3. The SIPB has discussed the proposal in detail and noted that M/s Hindalco Industries Ltd., part of Aditya Birla Group is planning to invest in a State-of-the-Art facility for manufacture of Aluminium bodies for Railway Coaches, the first facility in India of its kind and fully automated and compliant to Industry 4.0 at Thatiparthi, Thottambedu of Tirupathi District.

4. Government after careful examination of the decision of the State Investment Promotion Board, hereby extend the following incentives to the 1st phase of M/s Hindalco Industries Limited:

1. Allotment of 63 acres of land at Thatiparthi, Thottambedu of Tirupathi District for Phase I, at prevailing rate. Further acquisition of 70 acres of land for Phase II will be undertaken and allotted to the company as and when the acquisition is complete, after achievement of milestones set for 1st phase.
2. 100% Reimbursement of Net SGST limited to 50% of CAPEX (excluding land) for 5 years, as per IDP 2023-27.
3. Power cost reimbursement @ Rs 1 per unit for a period of 5 years from the date of commencement of commercial production.

5. The above incentives shall be made applicable upon achieving the investment of INR 1620 Crore, as committed by the company.

6. The Commissioner of Industries, Mangalagiri and the VC&MD, APIIC, Mangalgiri shall take necessary action accordingly and intimate the status of the progress of the work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN IAS
SPECIAL CHIEF SECRETARY TO GOVERNMENT& CIP

To
The Commissioner of Industries, Mangalagiri.
The VC&MD, APIIC, Mangalgiri.
M/s Hindalco Industries Limited.
Copy to:
The Collector and District Magistrate, Tirupathi.
The District Industrial Officer, Tirupathi.
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Revenue (Registration) Department
The Law (H) Department.
The Accountant General, A.P.
The Commissioner of Commercial Taxes, Vijayawada.
P.S. to Special Chief Secretary to Hon'ble C.M.
P.S. to Hon'ble Minister (I&C)
P.S. to Spl. C.S. to Government & CIP, Industries & Commerce.
The General Administration (Cabinet) Department with reference to their U.O.No.224/2023, Dt:14.07.2023.

//Forwarded :: by order//

SECTION OFFICER